

ICFL/LS/0107/2024-25

September 02, 2024

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 of Listing Regulations, kindly find enclosed Press Release to be issued by the Company in connection with the Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs) up to ₹ 30,000 Lakh.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours Faithfully,

For IndoStar Capital Finance Limited

Shikha Jain

Company Secretary & Compliance Officer
(Membership No. A59686)

Encl: a/a

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com

CIN: L65100MH2009PLC268160

BSE: 541336 | NSE: INDOSTAR | ISIN: INE896L01010 | CIN: L65100MH2009PLC268160

IndoStar Capital Finance Limited

IndoStar Capital Finance announces up to ₹ 30,000 Lakh Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs)

Mumbai, September 02, 2024: IndoStar Capital Finance Limited today announced the public issue of Secured Redeemable Non-Convertible Debentures (“NCDs”) of the face value of ₹ 1,000 each for an amount aggregating up to ₹ 30,000 Lakh. There are five series of NCDs carrying fixed coupons and having a tenure of 24 months, 36 months, 60 months, with annual, quarterly, and cumulative interest payment options. Coupon for NCDs ranges from 10.30% p.a. to 10.70% p.a.*.

The issue is scheduled to open on Friday, September 6, 2024 and close on Thursday, September 19, 2024**, with an option of early closure or extension in compliance with the Securities and Exchange Board of India Issue and listing of (Non-Convertible Securities) Regulations 2021, as amended (“SEBI NCS Regulations”).

Allotment, in consultation with BSE Limited (the “Designated Stock Exchange”), shall be made on the basis of the date of upload of the application into the electronic book of BSE Limited. However, on the date of oversubscription and thereafter, the allotment shall be made to the applicants on a proportionate basis***

The offering will include up to 30,00,000 non-convertible debentures (“NCDs” or “Debentures”), each with a face value of ₹ 1,000. The base size issue is 15,000 Lakh (“Base Issue”), with an option to retain over-subscription up to an additional 15,000 Lakh (“Green Shoe Option”) aggregating up to ₹ 30,000 Lakh (“Issue” or “Issue Size”).

At least 90% of the net proceeds raised through this Issue will be used for the purpose of onward lending and Maximum 10% is proposed to be utilized for general corporate purposes.

The NCDs proposed to be issued under the Issue have been rated “CARE AA-/Stable” (pronounced as CARE Double A Minus; Outlook: Stable”). Securities with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such securities carry very low credit risk.

Nuvama Wealth Management Limited is the Lead Manager of this Issue. The NCDs will be listed on BSE Limited to provide liquidity to the investors.

The minimum application size for each application for NCDs would be ₹ 10,000 across all series collectively and in multiples of ₹ 1,000 thereafter.

The NCDs are available in tenors of 24 months, 36 months and 60 months with quarterly, cumulative and annual interest payment options across five series

Options	I	II	III@	IV	V
Nature	Secured	Secured	Secured	Secured	Secured
Tenure	24 Months	24 Months	36 Months	36 Months	60 Months
Frequency of Interest Payment	Annual	Cumulative	Quarterly	Annual	Annual
Minimum Application	₹ 10,000 (10 NCDs)				

Press Release



In multiples, of	1 NCD after minimum application				
Face Value of NCDs (₹ /NCD)	₹ 1,000 (1 NCD)				
Issue Price (₹ /NCD)	₹ 1,000 (1 NCD)				
Mode of Interest Payment/ Redemption	Through various options available				
Coupon (%) per annum for Debenture Holders in Category I, II, III and IV	10.50%	NA	10.30%	10.70%	10.50%
Coupon Type	Fixed				
Redemption Amount (₹ /NCD) for Debenture Holders in Category I, II, III and IV^{^^}	1,000	1,221.03	1,000	1,000	1,000
Maturity/Redemption Date (from the Deemed Date of Allotment)	24 Months	24 Months	36 Months	36 Months	60 Months
Put and Call Option	Not Applicable				

@Our Company would allot the Option III of NCDs, as specified in the Prospectus to all valid Applications, wherein the Applicants have not indicated their choice of the relevant Option of NCDs

^^Subject to applicable tax deducted at source, if any.

About IndoStar Capital Finance Limited

IndoStar is a non-banking finance company (NBFC) registered with the Reserve Bank of India classified as a Middle layered NBFC. The promoters of our Company is BCP V Multiple Holdings Pte Ltd (Brookfield) & Indostar Capital (Mauritius). IndoStar is a professionally managed and institutionally owned entity engaged in providing used and new vehicle financing for transporters and Home Finance solutions to home loan borrowers, loan to SME borrowers and structured term financing solution to corporates.

For more information, visit www.indostarcapital.com.

Disclaimer

*For further details refer to section titled “Issue Related Information” on page 258 of the Prospectus dated August 29, 2024

***Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription and thereafter, the allotments should be made to the applicants on proportionate basis.

** The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in the Prospectus, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Directors of the Company or the Debt - Public Issue Committee, subject to relevant approvals (subject to a minimum period of three working days and a maximum period of 10 working days from the date of opening of this Issue). In the event of an early closure or extension of the Issue, the Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in an English daily national newspaper with wide circulation and a regional daily with wide circulation where the registered office of the Company is located (in all the newspapers in which pre-issue advertisement for opening of this Issue has been given on or before such earlier or initial date of Issue closure). On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 p.m. on one Working Day post the Issue Closing Date. For further details please refer to the section titled “Issue Related Information” on page 258 of the Prospectus

DISCLAIMER

Indostar Capital Finance Limited (“Company”), subject to market conditions, and other considerations, is proposing a public issue of secured redeemable non-convertible debentures (“NCDs”) and has filed a prospectus dated August 29, 2024 (“Prospectus”) with the Registrar of Companies, Maharashtra at Mumbai (“RoC”), BSE Limited (“BSE”) and Securities and Exchange Board of India (“SEBI”). The Prospectus is available on the website of the Company at www.indostarcapital.com, on the website of BSE at www.bseindia.com, on the website of the lead manager at www.nuvama.com and on the website of SEBI at www.sebi.gov.in. Investors proposing to participate in the Issue should invest only on the basis of the information

Press Release



contained in the Prospectus. Investors should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus, including the section titled "Risk Factors" and "Material Developments" beginning on page 19 and 199 respectively of the Prospectus.

Capitalised terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

DISCLAIMER: Investors proposing to participate in the Issue should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus dated August 29, 2024, including the sections titled "Risk Factors" and "Material Developments" beginning on pages 19 and 199 respectively of the Prospectus. The Issuer and the Lead Manager accept no responsibility for statements made otherwise than in the Prospectus or in the advertisement or any other material issued by or at the instance of the Company and that anyone placing reliance on any other source of information would be doing so at their own risk.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in anyway be deemed or construed that the Draft Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Draft Offer Document/Offer Document. The investors are advised to refer to the Prospectus for the full text of the disclaimer clause of the BSE.

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The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

For further information, please connect with us:

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